

Celebration Lutheran Church
Balance Sheet
 As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
Washington Federal Savings Acct	
Restricted - Non-CLC	
ELCA Evangelism Training Grant	1,298.99
Total Restricted - Non-CLC	1,298.99
Restricted Funds	
Sound System Fundraiser	200.00
Water Pump for El Carmen	515.00
Bike Rack Acct	40.00
Dinner at the Brick	82.42
Education/Service (seed)	2,000.00
Equipment Replacement Fund	2,397.20
GIG	
VBS Food	191.45
GIG - Other	2,431.26
Total GIG	2,622.71
Lutheran Magazine	22.56
LWR (Quilters/Sewers)	300.63
Total Restricted Funds	8,180.52
Washington Federal Savings Acct - Other	75.00
Total Washington Federal Savings Acct	9,554.51
Total Checking/Savings	9,554.51
Total Current Assets	9,554.51
TOTAL ASSETS	9,554.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-725.00
Total Accounts Payable	-725.00
Total Current Liabilities	-725.00
Total Liabilities	-725.00
Equity	
Opening Bal Equity	6,982.38
Retained Earnings	2,733.03
Net Income	564.10
Total Equity	10,279.51
TOTAL LIABILITIES & EQUITY	9,554.51

Celebration Lutheran Church
Profit & Loss Budget vs. Actual
January through December 2010

	Jan - Dec 10	Budget
Ordinary Income/Expense		
Income		
Budgeted Income		
Pledge & Plate		
General	65,305.78	
Loose	3,293.34	
Pledge & Plate - Other	600.00	
Total Pledge & Plate	69,199.12	72,000.00
Total Budgeted Income	69,199.12	72,000.00
Unbudgeted Income		
Sound System Fundraiser	200.00	
Fundraiser for Water Pump	515.00	
Bike Rack	330.00	
Miscellaneous	75.00	
Total Unbudgeted Income	1,120.00	
Unbudgeted Income - Restricted		
LWR Haiti Relief	237.70	
ELCA Disaster Relief	100.00	
Anacortes Food Bank	385.00	
Dinner at the Brick	120.00	
GIG		
Escrip Rebate (GIG)	123.50	
GIG - Other	27.00	
Total GIG	150.50	
LWR (Quilt)	235.00	
Total Unbudgeted Income - Restricted	1,228.20	
Total Income	71,547.32	72,000.00
Gross Profit	71,547.32	72,000.00
Expense		
Budgeted Expense		
Administrative Services		
Administrative Services - Other	0.00	75.00
Reimburse Admin. Services	4,588.14	4,547.64
Total Administrative Services	4,588.14	4,622.64
Advertising		
Newspaper/Magazine	676.00	250.00
Total Advertising	676.00	250.00
Benevolences		
ELCA - 10%	6,952.81	7,200.00
Local - 5%		
El Camino Benevolences (33.5%)	1,150.26	1,200.00
La Iglesia Benevolences (66.5%)	2,273.20	2,400.00
Total Local - 5%	3,423.46	3,600.00
Total Benevolences	10,376.27	10,800.00
Cluster Assessment	44,100.00	44,100.00
Fellowship Hall Supplies	340.51	300.00
Insurance		
Liability Insurance	450.00	450.00
Total Insurance	450.00	450.00
Ministries		
Education Ministry	0.00	200.00
Fellowship Ministry	0.00	150.00
GIG	0.00	1,000.00
Music Ministry	0.00	450.00
Outreach Ministry	0.00	250.00

Celebration Lutheran Church Profit & Loss Budget vs. Actual January through December 2010

	Jan - Dec 10	Budget
Worship Ministry	133.42	150.00
Total Ministries	133.42	2,200.00
Office Equipment		
Copier Lease		
Lease	894.97	895.00
Maintenance Fee	784.42	680.00
Copier Lease - Other	74.58	
Total Copier Lease	1,753.97	1,575.00
Upgrades & Software	162.29	50.00
Total Office Equipment	1,916.26	1,625.00
Office Supplies		
Office Supplies - Other	81.00	75.00
Reimb. Christ Church - OS	183.00	183.00
Office Supplies - Other	12.75	
Total Office Supplies	276.75	258.00
Postage and Delivery	165.00	200.00
Rent		
Worship Rent	4,176.00	3,795.00
Rent - Other	71.55	
Total Rent	4,247.55	3,795.00
Sexton	405.00	2,500.00
Synod Assembly	105.00	270.00
Telecom		
Phone - Verizon	790.91	730.00
Reimb. Christ Church - DSL	240.00	240.00
Total Telecom	1,030.91	970.00
Total Budgeted Expense	68,810.81	72,340.64
Unbudgeted Expense		
Miscellaneous		
Interest & Penalties	15.50	
Miscellaneous - Other	75.00	
Total Miscellaneous	90.50	
Restricted Funds		
Bake Rack	290.00	
Anacortes 100 Food Bank	360.00	
ELCA Disaster Relief	337.70	
Lutheran World Relief	105.00	
The Lutheran Magazine	711.31	
Restricted Funds - Other	25.00	
Total Restricted Funds	1,829.01	
Web Hosting	252.90	
Total Unbudgeted Expense	2,172.41	
Total Expense	70,983.22	72,340.64
Net Ordinary Income	564.10	-340.64
Net Income	564.10	-340.64

Celebration Lutheran Church Year 2011 Budget

	2010 Budget	Draft 2011 Budget
Ordinary Income/Expense		
Income		
Budgeted Income		
Pledge & Plate	72,000.00	71,000.00
Total Budgeted Income	72,000.00	71,000.00
Total Income	72,000.00	71,000.00
Expense		
Budgeted Expense		
Administrative Services		
Administrative Services - Other	50.00	50.00
Reimburse Admin. Services	4,685.00	4,685.00
Reimburse Bookkeeping Expense	400.00	400.00
Total Administrative Services	5,135.00	5,135.00
Advertising		
MacGregor	0.00	0.00
Newspaper/Magazine	250.00	250.00
Total Advertising	250.00	250.00
Benevolences		
ELCA - 10%	7,200.00	7,100.00
Local - 5%		
El Camino Benevolences	1,200.00	1,183.33
La Iglesia Benevolences	2,400.00	2,366.67
Total Local - 5%	3,600.00	3,550.00
Total Benevolences	10,800.00	10,650.00
Cluster Assessment	44,100.00	44,900.00
Fellowship Hall Supplies (Reimb. CC)	300.00	300.00
Insurance		
Liability Insurance	450.00	450.00
Total Insurance	450.00	450.00
Ministries		
Education Ministry	200.00	0.00
Fellowship Ministry	250.00	250.00
Gig	1,000.00	300.00
Outreach Ministry	250.00	150.00
Worship Ministry		
Music Support Fund	450.00	400.00
Worship Ministry - Other	150.00	150.00
Total Worship Ministry	600.00	550.00
Total Ministries	2,300.00	1,250.00
Office Equipment		

Celebration Lutheran Church

Year 2011 Budget Draft 2011 Budget

	Year 2011 Budget	Draft 2011 Budget
Copier Maintenance Fee	680.00	785.00
Copier Lease	895.00	895.00
Copier Lease - other		75.00
Upgrades & Software	100.00	100.00
Total Office Equipment	1,675.00	1,855.00
Office Supplies		
Office Supplies - Other	100.00	100.00
Reimb. Christ Church - OS	183.00	183.00
Total Office Supplies	283.00	283.00
Postage and Delivery	200.00	200.00
Rent		
Worship Rent	3,795.00	4,400.00
Total Rent	3,795.00	4,400.00
Sexton	2,560.00	300.00
Synod Assembly	270.00	270.00
Telecom		
Phone - Frontier	725.00	800.00
Reimb. Christ Church - DSL	240.00	240.00
Total Telecom	965.00	1,040.00
Web Domain	0.00	0.00
Total Budgeted Expense	72,783.00	70,983.00
Total Expense	72,783.00	70,983.00
Net Ordinary Income	-783.00	17.00
Other Income/Expense		
Other Expense		
Cash Reserve		0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-783.00	17.00